DRAFT NOTICE FOR PUBLIC COMMENT

17 July 2014

INCOME TAX ACT, 1962: PUBLICATION OF PROPOSED NOTICE IN TERMS OF SECTION 12R OF THE INCOME TAX ACT, 1962, REGARDING ACTIVITIES TO WHICH SECTION 12R DOES NOT APPLY

Proposed notice regarding activities as classified in the most recent Standard Industrial Classification Code issued by Statistics South Africa to which section 12R of the Income Tax Act, 1962 (Act No. 58 of 1962), does not apply is hereby published for public comment.

Please forward comments on the proposed notice in writing by the close of business on **17 August 2014** to:

Nombasa Nkumanda at Nombasa.nkumanda@treasury.gov.za; and

Adele Collins at acollins@sars.gov.za

MAJOR DIVISION 6: WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES, MOTOR CYCLES AND PERSONAL AND HOUSEHOLD GOODS; HOTELS AND RESTAURANTS

Division 61: Wholesale and commission trade, except of motor vehicles and motor cycles

Division 62: Retail trade, except of motor vehicles and motor cycles; repair of personal household goods

Division 63: Sale, maintenance and repair of motor vehicles and motor cycles; retail trade in automotive fuel

Division 64: Hotels and restaurants

MAJOR DIVISION 7: TRANSPORT, STORAGE AND COMMUNICATION

Division 71: Land transport; transport via pipelines

Division 72: Water transport

Division 73: Air transport

Division 74: Supporting and auxiliary transport activities; activities of travel agencies

Division 75: Post and telecommunications

MAJOR DIVISION 8: FINANCIAL INTERMEDIATION, INSURANCE, REAL ESTATE AND BUSINESS SERVICES

Division 81: Financial intermediation, except insurance and pension funding

Division 82: Insurance and pension funding, except compulsory social security

Division 83: Activities auxiliary to financial intermediation

Division 84: Real estate activities

Division 85: Renting of machinery and equipment, without operator, and of personal and household goods

Division 86: Computer and related activities

Division 87: Research and development

Division 88: Other business activities